



**Southern Latex Limited**

CIN : L25199TN1989PLC017137

**10<sup>th</sup> November, 2021**

**BSE Ltd.,**  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001  
**Scrip: 514454**

**Sub: Outcome of the Board Meeting as per Regulation 30 of the SEBI (LODR) Regulation, 2015**

Sir,

The Board of Directors of the Company at their meeting held on Wednesday, the 10<sup>th</sup> November, 2021 considered and approved the Unaudited Financial Results of the Company for the Quarter and Half year ended 30<sup>th</sup> September, 2021 along with the Limited Review Report from the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 2:00 P.M. and concluded at 2:40 P.M.

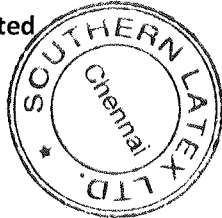
Kindly take the above on record.

Thanking you,

Yours faithfully,

For Southern Latex Limited

**Kavitha.C**  
Company Secretary



**SOUTHERN LATEX LIMITED**  
 Regd. Off.B11/W, SIPCOT INDUSTRIAL COMPLEX  
 GUMMIDIPOONDI, THIRUVALLORE DISTRICT - 601 201  
 CIN : L25199TN1989PLC017137

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021**

Sl. No.	Particulars	(Rs. in Lakhs)					
		QUARTER ENDED			FOR THE HALF YEAR ENDED		YEAR ENDED
		30-Sep-21 (Unaudited)	30-Jun-21 (Unaudited)	30-Sep-20 (Unaudited)	30-Sep-21 (Unaudited)	30-Sep-20 (Unaudited)	31-Mar-2021 (Audited)
<b>1</b>	<b>Income</b>						
	(a) Revenue from Operations	-	-	-	-	-	-
	(b) Other Income	4.14	4.14	4.14	8.28	8.28	46.46
	<b>(c) Total Income [ (a) + (b) ]</b>	<b>4.14</b>	<b>4.14</b>	<b>4.14</b>	<b>8.28</b>	<b>8.28</b>	<b>46.46</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee Benefit Expense	1.00	1.05	1.05	2.05	2.10	7.26
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	0.44	0.44	0.53	0.88	1.06	2.12
	(g) Other Expenses	2.16	2.14	1.61	4.30	3.75	13.44
	<b>(h) Total Expenses [ (a) to (g) ]</b>	<b>3.60</b>	<b>3.62</b>	<b>3.19</b>	<b>7.23</b>	<b>6.91</b>	<b>22.82</b>
	<b>Profit / (Loss) before Share of Profit/ (Loss) of Associates, Exceptional Items and Tax [ 1(c) - 2 (h) ]</b>	<b>0.54</b>	<b>0.52</b>	<b>0.95</b>	<b>1.05</b>	<b>1.37</b>	<b>23.64</b>
<b>3</b>	<b>Share of Profit / (Loss) of Associates</b>	-	-	-	-	-	-
<b>4</b>	<b>Profit / (Loss) before exceptional items and Tax [ 3+4 ]</b>	<b>0.54</b>	<b>0.52</b>	<b>0.95</b>	<b>1.05</b>	<b>1.37</b>	<b>23.64</b>
<b>5</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>6</b>	<b>Profit / (Loss) before Tax [ 5-6 ]</b>	<b>0.54</b>	<b>0.52</b>	<b>0.95</b>	<b>1.05</b>	<b>1.37</b>	<b>23.64</b>
<b>7</b>	<b>Tax Expenses</b>						
	(a) Current Tax	-	-	-	-	-	4.55
	(b) Deferred Tax Charge/ (Credit) (net) (including MAT Credit)	-	-	-	-	-	-
	<b>(c) Tax Expenses (net) [ (a) + (b) ]</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4.55</b>
<b>8</b>	<b>Profit / (Loss) after Tax [ 7 - 8 ]</b>	<b>0.54</b>	<b>0.52</b>	<b>0.95</b>	<b>1.05</b>	<b>1.37</b>	<b>19.09</b>
<b>9</b>	<b>Profit / (Loss) before Tax and exceptional items from Discontinued Operations</b>	-	-	-	-	-	-
<b>10</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
	Provision for Impairment of Assets	-	-	-	-	-	-
<b>11</b>	<b>Profit / (Loss) before Tax from Discontinued Operations [ 10-11 ]</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>12</b>	<b>Tax Expense of Discontinued Operations</b>	-	-	-	-	-	-
<b>13</b>	<b>Profit / (Loss) after Tax from Discontinued Operations [ 12-13 ]</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>14</b>	<b>Other Comprehensive Income for the period</b>	-	-	-	-	-	-
<b>15</b>	<b>Total Comprehensive Income for the period [ 9 + 14 + 15 ]</b>	<b>0.54</b>	<b>0.52</b>	<b>0.95</b>	<b>1.05</b>	<b>1.37</b>	<b>19.09</b>
<b>16</b>	<b>Earning per share (EPS) (after exceptional items)(Rs.)</b>						
	a) Basic	0.007	0.007	0.013	0.014	0.019	0.259
	b) Diluted	0.007	0.007	0.013	0.014	0.019	0.259
<b>17</b>	<b>Paid-up Equity share Capital (Face Value of Rs.10 each)-No.of Shares</b>	<b>73.59</b>	<b>73.59</b>	<b>73.59</b>	<b>73.59</b>	<b>73.59</b>	<b>73.59</b>
<b>18</b>	<b>Other Equity (Excluding Revaluation Reserve)</b>						

Notes:

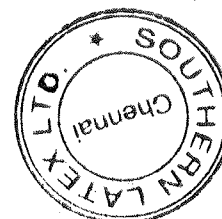
- The company operates only in one segment named coir sales.
- The above Unaudited Financial results have been reviewed and recommended by the Audit Committee approved by the Board of Directors at its meeting held on 10/11/2021. The Statutory auditors have expressed their unmodified Opinion on these Financial Results.
- Figures have been grouped wherever necessary to make them comparable.

For Southern Latex Limited

*N. Neelakanda Pillai*

Neelakanda Pillai  
 Managing Director  
 DIN:00084550

Place : Chennai  
 Date: 10-11-2021



Balance Sheet as on 30th September 2021

(Rs. In Lakhs)

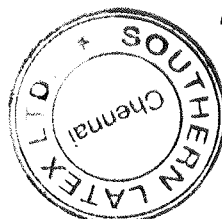
Particulars		As on 30.09.2021	As on 31.03.2021
<b>(1)</b>	<b>ASSETS</b>		
	<b>Non-current Assets</b>		
a)	Property, Plant and Equipment	61.65	62.52
b)	Capital work -in-progress		
C)	Financial Assets		
(i)	Loans & Deposits		
		61.65	62.52
<b>(2)</b>	<b>Current Assets</b>		
(a)	Inventories		
(b)	Financial Assets		
(i)	Trade Receivables	-	-
(ii)	Cash & Cash Equivalents	2.87	3.48
(iii)	Loans & Deposits	411.49	411.79
(c)	Other Non Financial Assets	124.24	121.76
		538.60	537.03
	<b>Total Assets</b>	600.25	599.55
<b>(II)</b>	<b>Equity &amp; Liabilities</b>		
<b>(1)</b>	<b>Equity</b>		
(a)	Equity share capital	735.92	735.92
(b)	Other equity	-147.80	-148.85
		588.12	587.07
<b>(2)</b>	<b>Liabilities</b>		
<b>(i)</b>	<b>Non-Current Liabilities</b>		
(a)	Financial Liabilities		
(i)	Loans & Deposits	1.25	1.25
(b)	Non current provisions		
(c)	Deferred tax liability (Net)		
		1.25	1.25
<b>(ii)</b>	<b>Current Liabilities</b>		
(a)	Financial Liabilities		
(i)	Borrowings		
(ii)	Trade Payables	-	-
(b)	Other Non-Financial Liabilities		
(c)	Current Provisions	10.88	11.23
		10.88	11.23
	<b>Total Equity And Liabilities</b>	600.25	599.55

For Southern Latex Limited

*N. Neelakanda Pillai*

Neelakanda Pillai  
Managing Director  
DIN:00084550

Place : Chennai  
Date: 10-11-2021



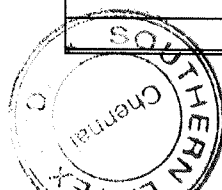
## Southern Latex Limited

CIN - L25199TN1989PLC017137

B-11/W, SIPCOT INDUSTRIAL COMPLEX, GUMMIDIPOONDI, THIRUVALLUR DT -601 201

### Consolidated statement of cash flows

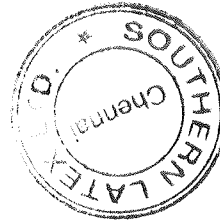
Particulars	For the year ended 30th Sep, 2021	For the year ended 31st March, 2021
<b><u>Cash flow from operating activities</u></b>		
Profit before income tax from Continuing operations	1.05	23.64
<b>Profit before income tax including discontinued operations</b>	1.05	23.64
<b><u>Adjustments for</u></b>		
Depreciation and amortization expense	0.87	2.12
Impairment of goodwill and other non-current assets		
Dividend and interest income classified as investing cash flows	-	(29.90)
Finance Costs		
<b><u>Change in operating assets and liabilities, net of effects from purchase of controlled entities and sales of subsidiary:</u></b>		
(Increase)/Decrease in other financial assets	0.30	2.67
(Increase)/Decrease in other non current assets	(2.48)	(27.53)
(Increase)/Decrease in other current assets		
(Increase)/Decrease in Provisions	(0.35)	4.70
<b>Cash generated from operations</b>	(0.61)	(24.30)
Income Tax Paid	-	4.55
<b>Net Cash inflow from operating activities</b>	(0.61)	(28.85)
<b><u>Cash flows from investing activities</u></b>		
Dividends received		
Interest received	-	29.90
<b>Net cash outflow from investing activities</b>	-	29.90
<b><u>Cash flows from financing activities</u></b>		
Interest paid		
<b>Net cash inflow (outflow) from financing activities</b>	-	-
<b>Net Increase or (decrease) in cash and cash equivalents</b>	(0.61)	1.05
<b><u>Cash and Cash equivalents at the beginning of the financial year</u></b>		
Cash and Cash equivalents at beginning of the year	3.48	2.43
<b>Cash and Cash equivalents at end of the year</b>	2.87	3.48



Particulars	For the year ended 30th Sep, 2021	For the year ended 31st March, 2021
<b><u>Reconciliation of cash and cash equivalents as per the cash flow statement</u></b>		
Cash and cash equivalents as per above comprise of the following		
Cash and cash equivalents	2.87	3.48
Bank overdrafts		
<b>Balances as per statement of cash flows</b>	<b>2.87</b>	<b>3.48</b>

For Southern Latex Limited

Place : Chennai  
Date: 10-11-2021



*N. Neelakanda Pillai*  
Neelakanda Pillai  
Managing Director  
DIN:00084550



### Limited Review Report

**To**

The Board of Directors  
Southern Latex Limited

We have reviewed the accompanying statement of unaudited financial results of **Southern Latex Limited** for the second quarter ended 30<sup>th</sup> September, 2021 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

Attention is drawn to the fact that the Ind AS complaint figures, for the corresponding Quarter and Half Year ended 30<sup>th</sup> September, 2020, previous year ended 31<sup>st</sup> March, 2021 as reported in these financial results and approved by the Company's Board of Directors, have not been subjected to review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company in their meeting held on 10.11.2021. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above and read para 4, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting Standards i.e. Ind AS, specified under Section 133 of The Companies Act, 2013 and other accounting principles generally accepted in India,





*Kannan and Alamelu*  
Chartered Accountants

has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kannan & Alamelu**

Chartered Accountants

*A.K. Alamelu*

Angiya Kannan Alamelu

Partner

Membership No.-206906

UDIN: 21206906AAAAAC8115



Place-Chennai

Date-10.11.2021