



Southern Latex Limited

CIN :L25199TN1989PLC017137

Scrip ID : SOUTLAT

Place: Chennai.

Scrip Code: 514454

Date: November 3, 2017

Mr. Bhushan Mokashi, Manager
Dept of Corporate Services,
Bombay Stock Exchange Ltd,
1st floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Ph: 022-22721233/4

Dear Sir,

Sub : Announcement of Un- audited financial results for the quarter ended 30th September 2017.

Ref : Our letter dated 23rd October 2017 intimating the date of board Meeting.

This is to inform you that Board of Directors at its meeting held on today (3rd November 2017) in Chennai has approved the Un- audited financial results of the Company for the Quarter ended 30th September 2017.

We are enclosing herewith a copy of the Un- Audited financial results of the Company in the format as prescribed under clause 33 of the (Listing Obligations And Disclosure Requirements) Regulations, 2015 and the limited Review Report for the quarter ended 30th September 2017.

We request you that the above information may please be taken on record.

Thanking you,

Yours truly,
For Southern Latex Ltd.

Soubhagya Mohakhud
Company Secretary





Kannan and Alamelu
Chartered Accountants

Fiat No. 1, 2nd Floor, Krishna Temple
No. 162, Avvai Shalimugam Salai,
Sapthalapuram, Chennai - 600 086
Tel: 044-42339925
Email: balakanca2@yahoo.com
FBN: 0090875

Limited Review Report


To
The Board of Directors
Southern Latex Limited

We have reviewed the accompanying statement of unaudited financial results of **Southern Latex Limited** for the period ended 30th September 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements, based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kannan & Alamelu
Chartered Accountants


A.B. Kannan
Partner
Membership No.-203385



Place-Chennai
Date-03.11.2017



Southern Latex Limited

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SOUTHERN LATEX LIMITED

CIN No. L25199TN1989PLC017137

Regd. Off.B11/W, SIPCOT INDUSTRIAL COMPLEX

GUMMIDIPOONDI, THIRUVALLURE DISTRICT - 601 201

UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30.09.2017

Part A

(Rs. in Lakhs)

Sl. No.	Particulars	QUARTERLY YEAR ENDED			FOR THE HALFYEAR ENDED		FOR THE YEAR ENDED
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)
1	Income from Operations						
	a) Net Sales/Income from operations (Net of excise duty)	-	-	0.44	-	0.66	0.66
	b) Other Operating Income	3.60	3.60	3.60	7.20	7.20	45.20
	Total Income from Operation (net)	3.60	3.60	4.04	7.20	7.86	45.86
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	0.40	-	0.20	0.21
	d) Employee Benefit Expense	1.20	1.20	0.87	2.40	2.07	5.83
	e) Depreciation and amortisation expense	0.71	1.20	1.16	1.91	2.36	4.67
	f) Other Expenses	1.18	0.16	1.50	1.34	1.65	17.90
	Total Expenses	3.09	2.56	3.93	5.65	6.28	28.61
	Profit / (Loss) from Operation before other income finance costs and exceptional items (1-2)	0.51	1.04	0.11	1.55	1.58	17.25
3	Other Income	-	-	-	-	-	-
4	Profit / (Loss) from ordinary activities before finance costs but before exceptional items(3+4)	0.51	1.04	0.11	1.55	1.58	17.25
5	Finance Costs	-	-	-	-	-	-
6	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	0.51	1.04	0.11	1.55	1.58	17.25
7	Exceptional items	-	-	-	-	-	-
8	Profit / (Loss) from ordinary activities before tax (7+8)	0.51	1.04	0.11	1.55	1.58	17.25
9	Tax Expenses	-	-	-	-	-	3.29
10	Net Profit(+)/Loss(-) from ordinary after tax (9-10)	0.51	1.04	0.11	1.55	1.58	13.96
11	Extra ordinary Items	-	-	-	-	-	-
12	Net Profit(+)/Loss(-) for the period (11-12)	0.51	1.04	0.11	1.55	1.58	13.96
13	Share of profit / (Loss) of associates	-	-	-	-	-	-
14	Minority Interest	-	-	-	-	-	-
15	Net Profit / (Loss) after taxes, Minority interest and Share of profit / (Loss) of associates	0.51	1.04	0.11	1.55	1.58	13.96
16	Paid up Equity Share Capital (Face value of Rs.10/- per share)	735.92	735.92	735.92	735.92	735.92	735.92
17	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year.						
18	Earning per shares (EPS) (before extraordinary items) (of Rs.10/- each) (not annualised)						
19(i)	a) Basic	0.001	0.001	0.000	0.002	0.002	0.019
	b) Diluted	0.001	0.001	0.000	0.002	0.002	0.019
19(ii)	Earning per shares (EPS) (after extraordinary items) (of Rs.10/- each) (not annualised)						
	a) Basic	0.001	0.001	0.000	0.002	0.002	0.019
	b) Diluted	0.001	0.001	0.000	0.002	0.002	0.019





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Notes :

- 1) The above Results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 03.11.2017
- 2) The figures for the previous year have been regrouped and/or reclassified wherever necessary to conform with the current Quarter Presentation.

Place: Chennai

Date: 03.11.2017



For Southern Latex Limited

Director

MURALIKRISHNAN

DIN : 05312102



Southern Latex Limited

ANNEXURE IX

CIN : L25199TN1989PLC017137

Statement of Assets and Liabilities for Companies (Other than Banks)

Rs. in Lakhs

Standalone/Consolidated Statement of Assets and Liabilities Particulars	As at September 30, 2017	As at March 31, 2017
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	735.92	735.92
(b) Reserves and surplus	(219.24)	(220.79)
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	516.68	515.13
2. Share application money pending allotment		
3. Minority interest *		
4. Non-current liabilities		
(a) Long-term borrowings	8.11	8.11
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	8.11	8.11
5. Current liabilities		
(a) Short-term borrowings		
(b) Trade payables	0.26	0.26
(c) Other current liabilities	0.35	0.05
(d) Short-term provisions	1.76	1.76
Sub-total - Current liabilities	2.37	2.07
TOTAL - EQUITY AND LIABILITIES	527.16	525.31
B ASSETS		
1. Non-current assets		
(a) Fixed assets	76.33	76.33
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	7.50	7.50
(f) Other non-current assets	-	-
Sub-total - Non-current assets	83.83	83.83
2. Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	1.64	1.64
(d) Cash and cash equivalents	7.77	5.92
(e) Short-term loans and advances	398.78	398.78
(f) Other current assets	35.14	35.14
Sub-total - Current assets	443.33	441.48
Total - Assets	527.16	525.31

*Applicable in the case of consolidated statement of assets and Liabilities

For Southern Latex Limited

Director

MURALIKRISHNAN

DIN : 05312102

Place : Chennai

Date: 03.11.2017

